

ORDER SHEET
IN THE HIGH COURT OF SINDH AT KARACHI

JCM No.39 of 2000

Tahir Mahmood
Versus
M/s Tri Star Energy & others

Date	Order with signature of Judge
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For hearing of main petition.

Dated: 27.01.2022

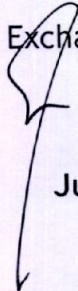
None for petitioner.
Mr. Faraz Nawaz Mahar for respondents.

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Learned counsel for respondents has taken me to a number of orders wherein absence of petitioner's counsel was noted. On 05.03.2020 the matter was adjourned due to absence of petitioner's counsel in the interest of justice, followed by an order of 23.09.2020 when no one was in attendance on behalf of petitioner. Earlier too invariably brief was being held by some of the advocates for petitioner's counsel and at some occasions even none of the counsel was present on behalf of the petitioner. It appears that petitioner/SECP has lost interest in proceeding with this matter as recently since last several dates it is not represented by the counsel.

I have also noted that this petition was filed by one Tahir Mahmood on behalf of Security & Exchange Commission of Pakistan. It perhaps is not correct. The authority itself under Securities & Exchange Commission of Pakistan Act, should have initiated the proceedings as against an individual of the company.

With the above observation, I deem it appropriate to dismiss this petition for non-prosecution. Order accordingly. Copy of this order however, for future compliance, be forwarded to Security & Exchange Commission of Pakistan.


Judge