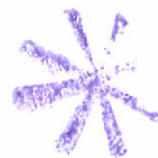


ORDER SHEET
IN THE HIGH COURT OF SINDH AT KARACHI



J.C.M. No.32 of 2015

Date	Order with signature of Judge
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For hearing of main petition.

Dated: 14.03.2017

Mr. Arshad Tayebaly along with Mr. Mikael Azmat Rahim for petitioner.

Mr. Imran Shamsi, Law Officer SECP.

This petition relates to reduction in share capital in pursuance of special Resolution of the shareholders of the company. The publication has also been effected in two leading newspapers and parawise comments in pursuance of the notices have been filed by SECP/ Regulator. No objections from any corner have been received. The Law Officer of the SECP is present and categorically submits that they have no objection of whatsoever nature insofar as the reduction of share capital is concerned, which is primarily to reduce the losses.

Accordingly, in view of the above I see no impediment in allowing this petition, which is accordingly allowed as prayed.

Judge

