

ORDER SHEET  
IN THE HIGH COURT OF SINDH, KARACHI  
JCM No. 15 of 2016

Date: Order with signature of Judge

1. For orders on CMA No.16/17
2. For orders on CMA No.17/17

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19.1.2017

Mr. Sufyan Zaman for petitioner  
Ms. Alizah Bashir for respondent  
.X.X.X.X.

1. Urgency application granted.
2. This is a compromise application in between and amongst the directors of respondent No.1. The dispute was in respect of elections of new directors by way of filing form-29 with the respondent No.3. In terms of this compromise application it seems that the dispute amongst them is settled and the petitioners are being considered as directors of respondent No.1. Respondent No.2 against whom this JCM was filed is in attendance along with the petitioners however the Counsel for petitioner does not press this petition against SECP/respondent No.3 being regulatory authority. Accordingly the terms of compromise seem to be within the frame of suit and lawful hence the application is allowed to the above extent.

  
Judge

