

ORDER SHEET
IN THE HIGH COURT OF SINDH, CIRCUIT COURT, LARKANA
C. P. No.D-728 of 2016

Date of
Hearing
12.09.2018.

ORDER WITH SIGNATURE OF JUDGE

For hearing of main case.

Mr. Rafique Ahmed K. Abro, advocate for petitioners.

Mr. Nisar Ahmed G. Abro, DAG.

In compliance of order dated 05.9.2018, Abdul Wahid Solangi, Officer Incharge National Saving Centre-I, Shikarpur is present on behalf of respondent No.1 and submits statement with regard to the profit accrued on the amount invested by the petitioners in BSC and PBA at National Saving Centre-II, Shikarpur, the respondent No.1, which is taken on record; copy whereof is provided to learned Counsel for the petitioners.

It appears that the Deputy Director (Coord) for Director (IW), NAB Sukkur vide letter dated 10.6.2016 restrained the respondent No.1 from disbursement of profit accrued on the Saving Certificates of the petitioners in view of inquiry allegedly being conducted against the officials of National Saving Centres, Shikarpur and Jacobabad. It further appears from the perusal of order dated 27.9.2017 passed by a Division Bench of this Court in C. P. No.D-4410/2016 that the aforementioned inquiry was subsequently transferred to FIA.

Under such circumstances, there appears no ground for withholding the profit of petitioners' investment/Saving Certificates, therefore, the respondent No.2 is directed to encash the BSC and PBA of the petitioners along with profit accrued thereon, if such presentation is made on their behalf, as per rules.

The petition stands disposed of in above terms.

JUDGE

JUDGE