

**THE HIGH COURT OF SINDH, KARACHI**  
[COMPANY BENCH]

J.C.M. No. 15 of 2020

**In the matter of the Companies Act, 2017**

And

**of BH Online Jobs Services (SMC-Private) Limited**

Petitioner : The Additional Registrar of Companies through M/s. Syed Ebad-ur-Rehman and Syed Imran Ali Shamsi, Advocates

Respondent : BH Online Jobs Services (SMC-Private) Limited - Nemo.

Dates of hearing : 01-10-2024

Date of order : 01-10-2024

**ORDER OF WINDING-UP**

**Adnan Iqbal Chaudhry J.** - The petition under section 304 of the Companies Act, 2017 [the Act] is for winding-up the Respondent, a single-member private limited company, having registered office at Karachi. Notice was issued to the Respondent/company and the petition was also advertised as per Rules, however no one has come forth to contest or object.

2. Though the principal line of business of the company is consultancy services in areas of strategic planning, project management etc., it is alleged by the Additional Registrar of Companies that the company is carrying on the following unlawful and fraudulent business:

- “i. The Respondent Company was using various websites i.e. <https://bhonlinejobs.com/>/<https://investmnet.pakistanonlineservices.com> and <https://pakistanonlineservices.com> to attract the public for making investment.*
- ii. The Respondent Company is involved in unlawful and illegal business of obtaining funds from public against future provision of job or by offering investment services representing itself as an investment company without obtaining a license in terms of section*

282C of the Companies Ordinance, 1984 read with section 509 of the Companies Act, 2017.

iii. *While the Respondent Company is incorporated with the name 'BH Online Jobs Services (SMC-Pvt.) Limited' it has used different fake names i.e. 'BH Online Investment Services (SMC Private) Limited', 'BH Online Services SMC-Pvt Limited' and 'BH Online Jobs & Services SMC-Pvt. Limited' on its various websites which names are not incorporated as a company with the Securities and Exchange Commission of Pakistan."*

3. The above allegations are supported by print-outs of websites operated by the company which reflect that it portrays itself as an investment company and lures public money with investment plans even though it is not licensed as an NBFC under section 282C of the Companies Ordinance, 1984 (as saved by section 509, Companies Act, 2017). The act of inviting deposits from the public is also a violation of section 84 of the Act. In that regard the record also demonstrates a number of public complaints received by the SECP against the company. Before according sanction for a winding-up petition, a show-cause notice was given by the SECP to the company and its Chief Executive Officer, however no response was received.

4. The Additional Registrar of Companies has obtained the sanction of the SECP for presenting this petition as required by section 304(b) of the Companies Act.

5. In view of the foregoing, the Respondent Company is liable to be wound-up under section 301(g)(i)&(ii) of the Act. Counsel for the Petitioner suggests that Mr. Shaikh Mohammad Tanvir, Chartered Accountant, be appointed Official Liquidator who is on the panel of Official Liquidators maintained by the SECP under section 315 of the Companies Act.

6. It is thus ordered that -

- (i) the company, BH Online Jobs Services (SMC-Private) Limited, be wound up by this Court under the provisions of the Companies Act, 2017;
- (ii) the Petitioner do advertise within 14 days from this date a notice of the winding-up of said company in Form No.

31 to the Companies (Court) Rules, 1997 as required by Rule 92 of said Rules;

- (iii) Mr. Shaikh Mohammad Tanvir, having office at Kreston Hyder Bhimji & Co., Chartered Accountants, Suite No. 1601, Kashif Centre, Shahrah-e-Faisal, Karachi, is appointed as Official Liquidator of said company. Let this order be intimated to the Official Liquidator;
- (iv) in exercise of powers under Rule 97 of the Companies (Court) Rules, 1997, security from the Official Liquidator is dispensed with for the time being;
- (v) the Official Liquidator shall in terms of section 315(5) of the Companies Act, 2017 file a declaration within 7 days disclosing conflict of interest, if any;
- (vi) the Official Liquidator do open an account in the name of the "*Official Liquidator of BH Online Jobs Services (SMC-Private) Limited in Liquidation*" in a Scheduled Bank, and deposit in such bank all moneys, securities, etc. received by him except a nominal sum which the Official Liquidator may keep with him for current expenses;
- (vii) the Official liquidator do file into Court his accounts at the end of 180 days hereof, and thereafter within 30 days from the close of each half year as required by section 339 of the Companies Act, 2017.

**JUDGE**

Karachi  
Dated: 01-10-2024

PA/SADAM