

ORDER SHEET

IN THE HIGH COURT OF SINDH AT KARACHI

Constitution Petition No. **D – 1351** of 2024

Date	Order with signature of Judge
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FRESH CASE

1. For orders on Misc. No. 6279/2024.
2. For orders on office objection No. 32.
3. For orders on Misc. No. 6280/2024.
4. For hearing of Main Case.
5. For orders on Misc. No. 6281/2024.

18.03.2024:

Mr. Ali Akbar Kamboh, advocate for petitioners.

1-5. After hearing the learned counsel for the petitioners at some length, it appears that petitioners have not been able to make out a case requiring this Court to issue notices to the respondents as prima facie, it appears that private dispute between Directors of the private limited company, whereas, recent position with regard to the company in corporation and shareholding of the petitioners in the company has been placed on record. It further appears that through instant petition, learned counsel for petitioners is asking for directions to respondent No.6/CEO of the company, who according to the petitioners, is having some shareholding as of the petitioners to furnish details of the monthly income and file statement before the Nazir of this Court to ascertain the profit accrued to the company for onward distribution, whereas, some documents pertaining to the years 2010 and 2015 have been annexed, however, no recent position with regard to status of the company and the petitioners shareholding therein has been filed.

Prima facie, instant petition is misconceived and not maintainable as no cause of grievance either has been expressed nor can be redressed through instant petition, which primarily relates to some dispute among the shareholding Directors of the company in the name of “Star Cable TV Network”.

While confronted with hereinabove, learned counsel for the petitioners could not submit any reasonable explanation. According, instant petition is misconceived and not maintainable, which is dismissed in limine alongwith listed applications. However, petitioners will be at liberty to approach the relevant Forum/Authority, including SECP for alleged violation of certain provision of the Companies Act by respondent No. 4 and 6 to redress the grievance of the petitioners in accordance with law.

CHIEF JUSTICE

JUDGE

A.S.