

**IN THE HIGH COURT OF SINDH,
AT KARACHI**

C. P. No. D-3143 of 2022

Present:

Ahmed Ali M. Shaikh, CJ
and Yousuf Ali Sayeed, J

Petitioner : Grace Pharmaceuticals through
Syeda Abida Bukhari,
Advocate.

Respondents : Nemo.

Date of hearing : 31.05.2022.

ORDER

YOUSUF ALI SAYEED, J. - The Petitioner is apparently engaged in the business of Pharmaceuticals and had entered into certain contracts with the Respondent No.2 - a locally incorporated subsidiary of the Respondent No.3, a foreign Company based in Switzerland. It is said that those contracts were terminated on 29.11.2021, with the Respondent No.3 playing a pivotal role in the matter, albeit not being party thereto. In this backdrop, the Petitioner has invoked the jurisdiction of this Court under Article 199 of the Constitution, seeking that the Securities and Exchange Commission of Pakistan be directed to take cognizance of such foreign interference and the State Bank of Pakistan also be directed to put a bar on any foreign remittances sent by the Respondent No.3 to Pakistan until conclusion of the Petition.

On query posed to counsel for the Petitioner as to what statutory obligation the aforementioned Regulatory Authorities had in a matter of such a nature and how the Petition was maintainable under Article 199 of the Constitution, no cogent argument was forthcoming.

Under the given circumstances, we are of the view that the case advanced is evidently the subject of a private contractual dispute and is not justiciable under Article 199 of the Constitution. As such, the instant Petition appears to be patently misconceived, hence while granting the request for urgency, we dismiss the same *in limine* along with the other pending miscellaneous applications.

JUDGE

CHIEF JUSTICE

Karachi.
Dated: