

ORDER SHEET
IN THE HIGH COURT OF SINDH AT KARACHI

Suit No.B-51 of 2019

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| DATE | ORDER WITH SIGNATURE OF JUDGE(S). |
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1. For orders on CMA No.294/2022 (U/A).
2. For orders on CMA No.295/2022 (U/O 23 R.3 CPC).

11.01.2022

Ms. Heer Memon, Advocate for the plaintiff along with Syed Muhammad Mustafa Rizvi and Anjum Gulzar, Attorneys of plaintiff bank.

Mr. Abdul Qayyom Khan Abbasi, Advocate for defendants.

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1. Urgency granted.
2. This suit is for recovery of the finance disbursed to the defendants. After issuance of notice/summons parties have reached to an amicable settlement in terms of re-structuring/ re-scheduling of the existing financial outstanding which terms are incorporated in the application bearing CMA No.295/2022. The application is signed by the attorneys on behalf of plaintiff bank and the fresh sub power of attorneys are filed today by the counsel for the plaintiff alongwith statement which is taken on record. The application is also signed by the individuals appearing for defendants No.1, 2, 3, 4 and 5 along with their counsel. The power of attorneys authorizing the signatories are also available on record along with their affidavits in support of compromise application. The terms of the application seems to be within frame of the suit. The principal amount as incorporated in para-1 and 2 of the application is decreed with the restructuring of the payment as accommodated by the plaintiffs which terms are incorporated in the following paras of the application. The suit is accordingly decreed. The office is directed to draw the decree accordingly incorporating all terms of compromise application.

The suit is decreed in the above terms. The pending applications are also disposed of.

JUDGE

Ayaz Gul