ORDER SHEET

IN THE HIGH COURT OF SINDH, KARACHI

Suit No.B-32 of 2015

| Date | Order with signature of Judge |
|---|---|

1.For orders on CMA No.17566/2017
2.For orders on CMA No.17508/2017

20-12-2017

Mr.Abdul Shakoor, Advocate for the Plaintiff
M/s.Muhammad Umair Memon and Jawad Talat Shaikh attorneys of the plaintiff are also present.
Mr.Saleem Thepdawala, Advocate for the Defendants.
Mr.Muhammad Arshad Hai defendant No.4 and attorney of the defendant Nos.2, 3, 5, and 6 and authorized representative of defendant No.1 is also present.

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1. This is suit for recovery under Section 9 of the Financial Institutions (Recovery of Finances), Ordinance, 2001. During pendency of this suit counsel for the defendants has filed urgent application, which is granted.

2. This is an application under Order 23 Rule 3 CPC for recording compromise. On behalf of the plaintiff, their attorneys Muhammad Umair Memon s/o Ashiq Ali Memon and Jawad Talat Shaikh s/o Talat Latif Shaikh have signed the compromise application. In paragraph 9 of the power of attorney both have been conferred the power by their principal to sign compromise deed. Whereas on behalf of defendants Muhammad Arshad Hai s/o Abdul Hai is present in person. The power of attorney issued in his favour by the defendant Nos.2, 3, 5 and 6 is also available on record and in paragraph 4, the said defendants have given him powers to enter into compromise. So far as the defendant Nos.1 is concerned the Board's resolution is available on record in which also he has been authorized to sign compromise application on behalf of the defendant No.1. The compromise application is supported by affidavits of representatives/attorneys of plaintiff i.e. Muhammad Umair Memon s/o Ashiq Ali Memon and Jawad Talat Shaikh s/o Talat Latif Shaikh and the attorney of the defendants i.e. Muhammad Arshad Hai s/o Abdul Hai. Their affidavits are duly verified by ISMS Department of this court.

In view of the above, the compromise filed by the parties is recorded and the suit is decreed in terms of compromise.

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Judge