

**ORDER SHEET**  
**IN THE HIGH COURT OF SINDH, KARACHI**  
**Crl.B. Appln No.1860 of 2016**

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Date

Order with signature of Judge  
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**Shariq Ali Siddiqui**

**& another.....v/s.....The State**

Hearing of Bail Application

- 1.For order on M.A. No.12540/2016.
- 2.For order on M.A. No.12541/2016.
- 4.For hearing of Bail Application.

**28-12-2016**

Mr. Shahab Sarki and Mr. Ali Asghar Buriro,  
Advocates a/w Applicants.

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1. Urgency granted.
  2. Exemption granted subject to all just exceptions.
  3. The petitioners have applied for protective bail in FIR No.27/2016 lodged under Sections 409, 468, 471, 477-A/109, 34 PPC r/w 5 (2) PCA, 1947 r/w Section 3/4 AML Act, 2010 at P.S. FIA CBC. Karachi. Learned counsel argued that the names of both the applicants are not mentioned in the FIR but they have been implicated in the interim charge sheet No.55/2016. He further argued that Ms. Sadaf Siddiqui, the wife of applicant No.1 Shariq Ali Siddiqui was the Assistant Vice President, Treasury Department, National Bank of Pakistan and in the same FIR she is already under custody. The role of present applicant No.1 is that he unlawfully signed the account opening form, while the allegation against applicant No.2 is that he is the beneficiary of the proceeds of the crime obtained by siphoning off

the funds. Learned counsel submits that both the applicants are willing to surrender before the trial court but they apprehend their arrest, therefore, they approached this court for protective bail.

Without touching the merits of the case both the applicants are granted protective bail in the sum of Rs.100,000/- (Rupees One Lac only) each with P.R. Bond in the like amount to satisfaction of the Nazir of this court. This protective bail order will remain in force for seven (07) days from today or the date when the applicants will surrender before the trial court whichever is earlier. This criminal bail application is disposed of accordingly.

Judge

Judge

Asif