

Order Sheet
IN THE HIGH COURT OF SINDH KARACHI
Crl. Bail Application No.1861 of 2026

DATE	ORDER WITH SIGNATURE OF JUDGES
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1. For orders on office objection & reply of Adv at Flag A
2. For the hearing of the bail application

24.06.2026

Riaz Ahmed Phulpoto, advocate for the applicant Anthony Hu Siao Yuao
Mr. R. D Kalhoro, Assistant Attorney General
Inspector Maliha FIA

Anthony Hu Siao Yuao seeks post-arrest bail in Crime No. 46/2026 registered by PS FIA Commercial Banking Circle, Karachi, under Section 4/23 Act 1947 read with 109 PPC. The earlier bail application moved on behalf of the applicant was dismissed vide order dated 15.06.2026 by the learned Sessions Judge/F.E.R. Tribunal, Karachi South.

The facts as set out in FIR are that credible information was received from reliable sources that Anthony Hu Siao was actively involved in illegal foreign currency exchange activities at Fountain Apartments, D. Thawer Con Road, Karachi. It was further reported that he was engaged in the unauthorized buying and selling of foreign currency without obtaining any license or permission from the State Bank of Pakistan, thereby violating the provisions of the Foreign Exchange Regulation Act, 1947 (FERA). In view of the above information, Inquiry No. 80 of 2020 was formally registered at FIA Commercial Banking Circle (CBC), **Karachi**. Under the directions of the competent authority, a raiding team comprising Inspector Maliha and other supporting staff was constituted. Upon reaching the location, the team disclosed its identity and informed the suspect of the purpose of the visit. The suspect voluntarily permitted the search of his premises. A search was conducted in the presence of witnesses, resulting in the recovery and seizure of the following items through a seizure memo prepared in accordance with the law:

- a. US\$ **13,500**;
- b. PKR 540,000/ (Five forty thousand rupees)
- c. Iraqi Dinar 20,00,000 (2 million)
- d. Prize bonds in the denomination of Rs. 750 (seven hundred fifty rupees) in the quantity of 450
- e. Prize bonds in the denomination of Rs. 1500 (fifteen hundred rupees) in the quantity of 315
- f. One Samsung mobile phone (IMEI No. 355870666367849 / 357848356367848);
- g. One Samsung mobile phone (IMEI No. 352284419297217 / 354943969297210);
- h. One Samsung mobile phone (IMEI 351820748602709 / 352036558602700
- i. One Dell laptop Model No.MFGYP 2025;
- j. Apple IPAD.

The recovered articles were taken into possession under the relevant provisions of law in the presence of witnesses.

I have heard learned counsel for the parties. My findings and observations are as follows.

The offense with which the applicant is charged carries a potential sentence of up to five years and thus falls within the non-prohibitory clause of Section 497 Cr.PC. It appears that the applicant is a 74-year-old Chinese-origin dentist who has been practicing in Pakistan for the last three decades. There is also evidence on record that some of the money found was given to him by his daughters in China. The learned counsel claims that all the applicant's wealth has been declared by him to the tax authorities. The applicant should be given an opportunity to show that the money recovered from his possession was legal money. In view of the principles enunciated in **Tariq Bashir and 5 others vs The State (PLD 1995 SC 34)**, I do not see any extraordinary or exceptional ground to deny the applicant bail. Accordingly, the applicant, Anthony Hu Siao Yuao, is admitted to post-arrest bail, subject to his furnishing a solvent surety in the sum of Rs. 50,000/- and a PR bond in the like amount to the satisfaction of the Nazir of this Court.

JUDGE

*Nadir**