

Order Sheet
IN THE HIGH COURT OF SINDH, KARACHI
J. C. M. No. 52 of 2025

Date

Order with signature of Judge

For hearing of main petition.

04.05.2025

Mr. Sikandar Khan, Advocate for the Petitioner.
Mr. Hafiz S. Ebad-ur-Rehman, Advocate for SECP.

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The Petitioner has filed the instant Petition under Section 89, 92 and 93 of the Companies Act, 2017 for reduction of paid-up capital.

Notice was issued accordingly. The Petitioner has also filed a copy of Special Resolution in support of the Petition, which is available on File at page 123 as annexure "M". Additionally, publication of the instant petition was finalized and printed in daily Jang (Urdu) Newspaper dated 06.01.2026 and The News (English) Newspaper dated 05.01.2026, which are available on File.

Learned Counsel for the Petitioner states that the Petitioner Company does not have any Creditors, which is substantiated by the learned counsel for the SECP.

Learned Counsel for the Security Exchange Commission of Pakistan (SECP) is present and submits on behalf of the SECP that all compliances have been made by the Petitioner, and there remains no impediment in allowing the instant Petition.

As it appears, all process has been completed, and that in spite of the requisite publications, no objections have been received from any quarter. Therefore there remains no impediment in granting the same.

Accordingly, the instant Petition is allowed as prayed, subject to the Petitioner's fulfillment of all requisite legal compliances and completion of codal formalities.

Petition allowed.

Judge