

**Order Sheet**  
**IN THE HIGH COURT OF SINDH, KARACHI**  
**J. C. M. No. 25 of 2024**

Date	Order with signature of Judge
	1. For hearing of CMA No. 2264/2024. 2. For hearing of main petition.

**24.02.2025**

Mr. Waqas Asad Shaikh, Advocates for the Petitioner.  
Mr. Hafiz S. Ebad-ur-Rehsmn, Advocate for SECP.

X-X-X-X-X-X

The Petitioner has filed the instant Petition under Section 89 of the Companies Act, 2017 for reduction of paid-up capital.

Notice was issued accordingly. The Petitioner has also filed a copy of Special Resolution in support of the Petition, which is available on File along with Statement dated 11.02.2026. Additionally, publication of the instant petition was finalized and printed in daily Jang (Urdu) Newspaper dated 22.11.2024 and The News (English) Newspaper dated 22.11.2024, which are available on File.

Learned Counsel for the Petitioner states that the Petitioner Company does not have any Creditors, which is substantiated by the learned counsel for the Respondent / SECP.

Learned Counsel for the Security Exchange Commission of Pakistan (SECP) is present and submits on behalf of SECP that they have ensured all compliances have been made by the Petitioner and there remains no impediment in allowing the instant Petition.

As it appears, all codal formalities have been fulfilled, and that in spite of requisite publication, no objections have been received from any quarter in support of the Petition, there remains no impediment in granting the same.

Accordingly, this instant Petition is allowed as prayed, subject to the Petitioner's fulfillment of all requisite legal compliances and completion of codal formalities.

Petition allowed.

Judge

