

THE HIGH COURT OF SINDH KARACHI

J.C. Misc. No. 32 of 2025

[Asian Securities Limited vs. SECP]

Petitioner : Asian Securities Limited through its
Company Secretary through Ms.
Zahrah Sehr Vayani, Advocate.

S.E.C.P. : Through Syed Ebad-ur-Rehman,
Advocate alongwith Mr. Kehar Khan,
Advocate.

Date of hearing : 19-02-2026

Date of order : 19-02-2026

ORDER

Muhammad Osman Ali Hadi J. - The instant petition has been filed under Section 89 of the Companies Act, 2017, for reduction of paid-up capital. The Petitioner has appeared to fulfill all legal and codal formalities with regard to the same. The Petitioner has issued publication dated 11-12-2025 in the Daily Jang "Urdu" and Daily Dawn "English" newspapers respectively. The Petitioner has duly also issued notice to its Creditors, as can be seen alongwith the Statement dated 21-08-2025. Furthermore, the parawise comments have been received by the Securities Exchange Commission of Pakistan [SECP], to which they have not recorded any objection.

2. Syed Ebad-ur-Rehman, Advocate, appearing on behalf of the SECP, is also present in Court today and further verifies that the SECP do not have any objection to grant of the instant petition, subject to the Petitioner's fulfillment of all legal and procedural requisites.

Accordingly, the instant petition is allowed and granted as prayed, and the Petitioner-Company is accordingly allowed reduction of paid-up capital as sought by them in the instant petition, subject to fulfillment of all legal requirements.

Petition stands disposed of accordingly.

JUDGE