

Order Sheet

IN THE HIGH COURT OF SINDH, KARACHI
JCM No. 01 of 2026

| Date | Order with signature of Judge |
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For hearing of Main Petition.

17.02.2026

Mr. Ijaz Ahmed, Advocate for Petitioner along with Mr. Hashmat Aleem, Advocate.

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Learned counsel appearing on behalf of the Petitioner submits that he seeks extension of time to conclude the Winding-up Proceedings under Section 372(5) of the Companies Act, 2017. The Securities and Exchange Commission of Pakistan (“SECP”) were issued notice on the last date, which was duly served, but none has appeared on their behalf nor any objection has been received. Learned counsel for the Petitioner requests that the maximum period of 180 days may be extended as there are complications in the matter, which he is trying to have addressed, which includes certain pending litigations, of which he has attached a list. The request of the Petitioners’ Counsel appears to be fair and reasonable. Accordingly, the instant Application is allowed. Matter stands disposed off accordingly as the said Application has served its purpose.

Petition disposed of.

J U D G E

Ayaz