ORDER SHEET HIGH COURT OF SINDH AT KARACHI

JCM No.29 of 2021

Date

Order with signature of Judge

For hearing of main petition

02.08.2021

Mr. Furqan Ali, advocate for the applicant Mr. S. Sajjad, Law Officer of the respondent

This application has been filed under section 372(5) of the Companies Act, 2017 for liquidating the company namely Balochistan Particle Board Limited in pursuance of Special Resolution passed by the Company on 05.8.2020. Since the requisite time for liquidation is going to lapse on 04.8.2021, the applicant intends that the said period may be extended enabling them to complete the dissolution and voluntary winding up process of the Company.

Notice in this regard was issued to the S.E.CP and in response there to Mr. S. Sajjad, Law Officer of the respondent/SECP has appeared and has given his no objection to the grant of this application. The application is allowed and 60 days' time is extended to complete the process of voluntary dissolution of the company.

With these observations the instant matter stands disposed of.

Judge